



NTPC Green Energy Ltd. (NGEL) and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) Tied Up to Collaborate for The Development of Renewable Energy Power Parks/Projects



To collaborate in the Development of Renewable Energy Parks / Projects and to facilitate in GOI's efforts towards energy transition, a Memorandum of Understanding (MoU) was signed between NTPC Green Energy Limited (NGEL) and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL) on 31st May 2023 at NRHQ, Lucknow. The MoU was signed by Shri Mohit Bhargava, CEO (NGEL), and Shri Nidhi Kumar Narang, Director (Finance), UPRVUNL in the presence of Shri P. Guruprasad (IAS), MD (UPRVUNL), Shri Praveen Saxena, Regional Executive Director (NR) of NTPC. Shri V V Sivakumar, GM (NGEL), and other senior officials of NTPC, NGEL, and UPRVUNL were present during the occasion.

The MoU envisages to collaborate in the field of Renewable Energy through the setting up of floating and ground mounted Solar Projects in the Rihand reservoir, other water bodies, and any available vacant land, developing of solar PV Project dedicated for solarization of Ayodhya City and setting up of Renewable energy Parks and Projects wherever land is made available. NGEL and UPRVUNL shall jointly work for the formation of a Joint Venture Company (JVC) to meet the renewable Generation Obligation, Flexibility in Generation and Scheduling of Thermal/Hydro Power Stations through bundling with Renewable Energy and Energy Storage.